

greenfox Community Energy Share Offer

Join us and be a part of Green Fox Community Energy
delivering community owned renewables
in the heart of Leicester and Leicestershire

Target:
£60,000

Closing Date:
31st March 2025

Targeted interest rate:
5%



greenfox community energy

www.greenfoxcommunityenergy.org

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Directors' Welcome

Dear Potential Green Fox Member,

We are delighted you are considering an application for shares in Green Fox Community Energy which will enable the solar panels at Hollycroft Primary School to be placed in community ownership. As a Member you should receive a targeted 5% annual interest on your investment over 20 years, have a vote at our AGM, be eligible to stand for the Board and have the ability to play an active role in tackling climate change from a local perspective.

Founded by local residents, Green Fox Community Energy is dedicated to expanding community-owned renewable and low-carbon technology across Leicester and Leicestershire. As a successful, award-winning social enterprise, Green Fox Community Energy is seeking to raise up to £60,000 to purchase an 80kWp solar array at Hollycroft Primary School – the first Net Zero primary school in Leicestershire and part of the OWLS Academy Trust. This project is expected to save the school over £140,000 throughout its lifespan.

This share offer marks the beginning of a larger initiative. Green Fox Community Energy has secured financial support from the Community Energy Fund which is funded by the Midlands Net Zero Hub and the Department for Energy Security and Net Zero. This has facilitated a survey of 260 schools in Leicestershire to assess the potential for solar panel installations. The survey revealed that solar panels can be installed at 160 schools, with a potential capacity of 12MW which is the equivalent to the size of a large solar farm. With support from Leicestershire County Council, work is already underway to roll out a programme of solar PV installations in schools across the county.

We're confident that with your support Green Fox Community Energy can continue to grow and play a critically important role in our shared journey to Net Zero. We hope you'll give this share offer serious consideration and join a committed community, enabling us to develop and deliver local community-owned energy projects delivering significant, long-term, community benefit.

The share offer will close when fully subscribed or on the 31st March 2025, unless extended.

We look forward to welcoming you as a member of Green Fox Community Energy Limited.

Yours sincerely,

The Directors

Green Fox Community Energy Limited

Consider Risk

This document should be read in its entirety. All investment and commercial activities involve risk. Purchasing shares in Green Fox Community Energy carries the risk of losing some or all of your investment, with no guarantee of any return.

These shares are not protected by the Financial Services Compensation Scheme or the Financial Ombudsman Service. You are strongly encouraged to seek appropriate advice and conduct your own risk assessment. Please note, this is an unregulated share offer.

This document does not constitute investment, tax, legal, or any other form of advice from Green Fox Community Energy, its Directors, or its advisors.

The Directors ask that whilst considering the risks you also consider the environmental, social and educational benefits of investing in this share offer.

How to Apply

The Application Form is attached at the end of this share offer document or apply online at: apply.shareenergy.coop/greenfox2025. If you need help, please call: 01743 835242. The minimum number of £1 Shares you can apply for is 250 and the maximum is 6,000. Before applying, please read this share offer document and consider the risks set out on page 5. You should consider taking appropriate financial and other advice before applying..

Summary

Share Offer Open:

19th February 2025

Share Offer Close:

31st March 2025, unless extended

Share Offer raise:

£60,000

Investment Type:

Withdrawable Shares

Minimum Investment:

£250

Maximum Investment:

£6,000

Target interest rate:

5%

First Interest Payment:

After the AGM in 2026



Solar Panels at Hollycroft Primary School

The solar panels are already installed at Hollycroft Primary School as part of the new build completed by Willmott Dixon which was funded by Leicestershire County Council.

Green Fox has completed the purchase of the solar panels from Leicestershire County Council prior to launch of this share offer through a philanthropic community energy bridging loan provided by Tim Stumpff and Lesley O'Mara through the We Have The POWER project. The purpose of the share offer is to repay the loan in full with share capital, placing the solar panels in community ownership. The purchase of the solar panels generates additional funding for Leicestershire County Council to support the development of more Net Zero schools across the county.

Green Fox Community Energy

Green Fox Community Energy is a registered Society (registered no. 31564R). Registered at 11 Cooden Avenue, Leicester LE3 0JS.

Investing in Green Fox Community Energy delivers a positive ethical, social, educational and environmental return. It allows investors to actively support the growth of renewable energy and contribute to the UK's efforts in addressing climate change and enhancing energy security. Each Member, whatever the relevant stake, automatically becomes an equal Green Fox Community Energy member on a one member one vote basis.



Interest on your investment and returning your investment

We aim to achieve a targeted 5% return on investment, with capital repaid over 20 years, which is the expected lifespan of the project. The target interest rate reflects the rate we intend to deliver based on the projected performance of the project. Income is generated by selling electricity at a discounted rate to the school, with any surplus exported to the Grid and sold to an electricity company. Any surplus from the project, after paying interest to members, repaying capital, and covering any taxes, will be reinvested to fund further installation of solar panels across Leicestershire.

Withdrawals

Members do not have the right to withdraw their share capital, but the Board have the discretion to permit shares to be withdrawn. Members can only apply to withdraw equity that has been held for at least three years. Withdrawal requests will be prioritised due to a change of Members

circumstance. All share withdrawals are dependent on the performance of the Green Fox Community Energy business. All withdrawals of shares will be at the par value of £1. Any requests for withdrawals can be made by emailing: info@greenfoxcommunityenergy.coop

Taxation

Any share interest which may be paid to members shall be provided gross, without any tax deductions.

Will the value of my shares increase?

No, unlike traditional company shares, withdrawable shares cannot go up in value, but they can go down. You could lose some or all of the money you invest. You should therefore regard this investment as much as a social/environmental one as a financial one. It should be with money you can afford to lose.

All commercial investment activities carry risk. This community energy share offer is no exception. Anyone buying shares in Green Fox Community Energy is at risk of losing some or all of the money invested, and there is no guarantee that the return on your investment will be as predicted.

The Directors have made every effort to minimise risks to potential investors. The principal risks are listed below and where applicable, the measures that are being taken to minimise them.

General Risks

- Members of Green Fox Community Energy are not covered by the Financial Services Compensation Scheme, or the Financial Ombudsman Service.
- Shares cannot be traded, and they will not increase in value.
- Applications to withdraw shares will be at the Directors discretion and may not be available to withdraw at short notice. If Green Fox Community Energy lacks sufficient funds, then the Directors may deem that withdrawals are delayed, or not possible.
- There is no guarantee that the return on the investment will be at the level targeted in the share offer. The interest rate paid is at the Directors discretion who will consider the overall financial position of Green Fox Community Energy.
- The share offer should be considered a long-term investment over 20 years. You should only invest funds that you can afford to be without during this period.

Industry Risks

- Solar panel installations are extremely reliable. However, there can still be equipment failures and delays in repairs, that could cause solar generation downtime, affecting income or requiring repair costs. A remote monitoring system is in place so that system faults can be detected at the earliest opportunity.
- Although long-term warranties have been purchased, not all costs are likely to be covered by manufacturers and installer warranties. The solar panels have a 25-year manufacturer's warranty on their output, and the inverter has a 20 year extended warranty. Standard solar products have been used, so that in the event of a failure, and the exact replacement parts are not available, repairs could be made with other compatible parts so that downtime is limited.
- Different weather patterns could reduce the financial returns. The industry standard Micro-generation Certification Scheme solar irradiance data chart has been used to model the output from the solar panels.
- The electricity generated by the solar panels is sold to the school, with any surplus sold to the Grid. However, a reduction in the price of exported electricity could negatively impact Green Fox Community Energy's income. Additionally, there may be delays or issues in receiving payments for electricity exported to the Grid.

Specific Risks

- If the share offer does not raise the targeted maximum amount, the board may decide to extend the offer to achieve the maximum subscription.
- If the solar panels were badly installed, it may lead to increased costs. The solar panels were installed in late 2023 and have been successfully working for over 12 months.
- There may be unforeseen policy or regulatory changes that affect our predicted income.
- Our ability to make interest payments depends upon the income generated and the costs incurred in the scheme, both of which are subject to variables beyond the Director's control. The target interest rates shown are based upon our best assumptions. The interest rate paid, and the timings of interest rate payments will be determined by the Board.
- Green Fox Community Energy has purchased the solar panels through a bridging loan. Any delay in raising the capital to repay the loan may result in higher costs and reduced interest payments to Members.
- The financial projections presented in this share offer document are derived from financial modelling that incorporates a variety of factors. While these factors are based on the Board's experience and estimates from the most reliable historical and current data sources, many of them are subject to variability and uncertainty. As such, the projections are not guaranteed.
- This share offer document is issued by Green Fox Community Energy Ltd. The Members, Directors, officers, and employees of Green Fox Community Energy Ltd do not provide investment advice or guidance regarding the suitability of this investment for potential investors.

About Green Fox Community Energy

Green Fox Community Energy is a not-for-profit community benefit society which develops community-owned renewable and low-carbon technology projects designed to reduce carbon emissions and provide social and economic benefits in Leicester and Leicestershire. This community share offer is an opportunity to invest in and become a Member of Green Fox Community Energy.

Established in 2012 Green Fox Community Energy democratises energy ownership. We operate on a one-member-one-vote principle, regardless of shareholding. Each of our members has an equal say in the strategic development of the organisation through general meetings, working groups and the opportunity to stand for election to the Board of Directors.

Delivering sustainable heat and electricity

In 2013 Green Fox Community Energy established a separate co-operative (John Cleveland College Community Woodheat Co-operative) to deliver 1MW renewable heat project in a secondary school in Hinckley, raising over £857,000 in community shares to install a biomass boiler and a solar PV array saving the school 500 tonnes of carbon dioxide per year. Over 200 people invested in the project and became members of the co-operative. Originally heated by oil, the new boiler reduced the school's heating bill by an estimated £50,000 per year.

It was always the intention to source the wood chip for the boiler locally. Green Fox Community Energy teamed up with a local farmer and secured a European grant to develop the first wood chip processing plant in the National Forest. This provided economic benefit, local employment, increased biodiversity through woodland management and meant that the wood chip was sourced in Leicestershire. In 2021 the school purchased the entire system from the co-operative as it became an Academy. The co-operative closed, but the school and local community continue to benefit.



"We believe the community energy sector can be a powerful driver in expanding the adoption of low-carbon and renewable energy technology. It also provides an opportunity for individuals – especially those who may not yet be able to install solar panels, purchase an electric vehicle, or invest in a heat pump – to contribute positively to the fight against climate change."

Richard Halsey Director



Delivering sustainable transport

With support from the Motability Foundation Green Fox Community Energy recently established Leicestershire's first community run electric car club. Based at Tilton on the Hill the car club is open to everyone in the parish and provides affordable, easy to use, emission free transport, and charging points. This initiative was made possible with the support of Harborough District Council and Tilton Village Hall and was developed in collaboration with the local community who now own and manage the club.

Leicestershire Solar Schools

It is Green Fox Community Energy's vision that every school in Leicester and Leicestershire will benefit from solar power which is integrated into the curriculum to inspire practical action among young people.

Green Fox Community Energy is leading an ambitious program to install solar panels on school rooftops across Leicestershire. Supported by Leicestershire County Council and Let's Go Zero, this initiative aims to provide free solar installations alongside a comprehensive environmental education package.

Building capacity

In 2024 Green Fox Community Energy partnered with Leicestershire County Council to secure £2.5m from Innovate UK through the Net Zero Living Programme. Through this initiative we are working with Pathways (formally Community Energy South) implementing a programme that aims to establish a network of community energy champions and groups across the county working together to achieve a shared vision for a locally driven energy system.

Delivering community benefit

Green Fox Community Energy promotes social, economic, and environmental initiatives through its Community Benefit Fund. Examples of supported projects include energy efficiency upgrades like LED lighting installation at Westfield Primary School, zero-emission transport through Leicester Car Sharing Club, and renewable energy generation and storage at Stanton under Bardon Village Hall.



Management and Administration

Our Directors bring experience from the energy, environmental, construction, business and health sectors, as well as the co-operative, social, and education fields. Just as importantly, we are passionate about supporting the growth of community energy in the areas where we live and work. We are committed to the local economy,

the global environment, and believe in the power of community to create alternative business solutions that drive meaningful change.

We have been working together since 2012 and have a successful track record in the development delivery and management of community renewable energy projects.



Director: **Mel Badiani**

Mel has been a Director of Green Fox Community Energy since its early inception. He is a business owner with a background in product development and IT and has experience using Agile and Prince 2. His passion for environmental issues, particularly renewables and sustainability, has intensified by raising young children.



Director: **Simon Butt**

Simon has worked with solar panels for over 30 years. His company, Run by the Sun Ltd, designs, installs and services solar panel systems. He has installed over 2MW of grid connected domestic, commercial and community solar. Additionally, he works with off-grid clients, providing reliable solar solutions in areas without mains power access.



Director: **David Davies**

David has worked across a diverse range of organisations, from a small voluntary community centre to the civil service and a county council. With extensive experience in organisational development and contract management, he now dedicates his time to environmental initiatives in retirement. He serves as the chair of Melton Green Transition and is the convenor of the Wreake Catchment Nature Recovery Partnership.



Director: **Ben Dodd**

Ben brings 25 years of experience and innovation in the community energy sector. A passionate advocate for community energy, he pioneered the use of community owned solar to tackle fuel poverty and later established the national Green Doctor programme. Ben has delivered environmental education programmes in Leicester and Leicestershire and recently initiated the first community run electric car club in the county.



Company Secretary:

Judith Egan

Judith has been passionate about sustainability throughout her life, alongside her career as a GP. Since the launch of the Leicester Transition movement in 2008, she was an early volunteer at Whetstone Community Harvest and has served as secretary for Green Fox Community Energy. Living near Market Harborough, she now collaborates with Harborough Energy, helping to strengthen and build projects across Leicestershire.



Director: **Alan Gledhill**

Alan is a founder Board member. Now retired, he was instrumental in bringing a distributed heat network to Leicester, as well as negotiating innovative planning-led renewable and low carbon solutions to new development. He supports Green Fox Community Energy project work through administrative and financial roles.



Director: **Richard Halsey**

Richard is a founder Board member and also a Director of the national Energy Systems Catapult a national innovation centre established to accelerate Net Zero energy innovation. He is a Member of the Institute of Directors and a Fellow of the Energy Institute. Richard was a Founding Director of Green Fox playing a key role in project identification and concept development as well as business and financial modelling, contract negotiations and operations for over 10 years.

Intended shareholdings of Directors

Directors of Green Fox Community Energy intend to invest at least £10,000 under this share offer on the same terms as other members.

Disclosure Statement

None of the Directors of the Society have, for at least the past five years, received any convictions (for any fraudulent offence or otherwise), or been involved in any bankruptcies or receiverships, or received any public reprimand or sanction by a statutory or regulatory authority or designated professional body, or been disqualified from any function by any court.

Legal Proceedings

There are no governmental, legal, or arbitration proceedings related to the Project or Green Fox Community Energy, nor are any pending or threatened, that could materially impact the financial position or profitability of Green Fox Community Energy.

Payment to Members and Directors

Although the Directors assume their responsibility voluntarily, Members, Directors and Connected Persons may be employed by or enter into contracts with the Society and receive reasonable and proper payment or expenses for goods and services supplied.

Conversion from a Co-operative to a Community Benefit Society

Green Fox Community Energy converted from a co-operative to a community benefit society on 29th September 2024. This reflected the organisations commitment to community benefit and the Rules include an asset lock, ensuring that the assets of the organisation cannot be used for private or commercial gain rather than community purposes. It remains a mutual society with the same registration number 31564R, governed by the Financial Conduct Authority.

Interest Policy

Members' shares will attract a

payment of interest annually in arrears which is targeted at 5%. The payment will be made after the AGM. The Board of Directors are responsible for the interest rates and will vary according to financial performance.

Conflicts of Interest

The Directors are not aware of any conflicts of interest.

Board Practices

Directors serve in accordance with the Rules. Currently Green Fox Community Energy has no direct employees, and day-to-day operations are managed by the Board. The Board will bear ultimate responsibility to the Members. As a Registered Society, Green Fox Community Energy complies with statutory requirements and the regulation of the Financial Conduct Authority.

Green Fox Community Energy Rules

Registered Societies are governed by Rules approved by the Financial Conduct Authority (not by Memorandum and Articles of Association). A copy of these Rules are available on the website or through Green Fox Community Energy (see contact details on back page of this share offer).

Further Information

The Board and Directors have, to the best of their knowledge, accurately reproduced general information sourced from third parties in this share offer document. As far as the Directors are aware and can ascertain from the third party's published information, no facts have been omitted that would make the reproduced information inaccurate or misleading.

Dissolution

Your attention is drawn to rule 116 of the rules governing Green Fox Community Energy, which requires members to give up any personal financial benefit from the conversion, transfer, dissolution or winding-up of the Society. On a dissolution or winding-up of the Society, any

surplus assets (after payment of any liabilities) shall not be distributed to any members but will be transferred to another non-profit body or bodies nominated by the members which is or are subject to the same degree of restriction on the distribution of surpluses and assets as the Society. On a conversion, amalgamation and or business transfer, the society or company into which the society converts, amalgamates, or transfers its business must have objects similar to those of the Society.

Project Completion

The lease agreement between Green Fox Community Energy and the OWL Academy Trust has a term of 20 years. Upon its expiration, the OWL Academy Trust will have the opportunity to assume ownership of the solar panel systems. Alternatively, Green Fox Community Energy may remove the solar panel systems at their own expense.

Legal Agreements

Green Fox Community Energy holds an existing lease that commits the school to the operational terms of the installed equipment for a 20-year period. As part of this lease, a power purchase agreement requires the school to purchase the electricity it consumes from the solar panels.

Shares for Children

Under our Rules you have to be 16 or over to be a member of Green Fox Community Energy. However, parents and grandparents can buy shares for their children and grandchildren. This must be completed through a paper application form, documenting the child's name, date of birth and address in the appropriate section.

Death of a Member

When a Member dies the shares can be transferred to a nominee, or on a claim being made by the executor or administrator of the estate of the deceased Member, the Society shall, subject to receiving satisfactory evidence of entitlement, if requested, transfer or pay the balance of shares to which the executor or administrator has become entitled.

Finance

Cashflow Forecast

Green Fox Community Energy have completed the purchase of the 80kWp solar system through a philanthropic community energy bridging loan which is to be repaid in full through this community share offer. The loan has been provided by Tim Stumpff and Lesley O'Mara through the We Have The POWER project wehavethepower.org.

The illustrative cash flow forecast is projected for the next 20 years, based on the assumption that £60,000 is raised through this share offer and used to finance the ownership and operation of the community solar system at the Holly Croft Primary School as outlined in this document. The forecast includes the following assumptions:

- RPI is assumed to average 2.5% for the duration of the project.
- System degradation is assumed as 0.4% per annum.
- In case of a technical fault, the cost of repair will be mainly covered by warranties and insurances. Inverters for solar assets typically require replacement after approximately 10 years, so an extended warranty has been arranged for the 20-year term.

- Operational and maintenance costs will begin at the start of operations and are expected to gradually increase as the equipment ages.
- An 80kW solar panel system with up to 55% of solar electricity used by the school.
- The electricity generated by the solar panels will be in accordance with projections.
- Depreciation of equipment is straight-line over the 20 year period.
- Member interest payments are based on the target rate of 5% defined in this offer.
- £60,000 of share capital is returned to members over 20 years.
- First interest payments for members are forecast in 2026 and capital repayments from 2028.

GREEN FOX COMMUNITY SOLAR HOLLYCROFT SCHOOL				
CASH FLOW FORECAST (£) FIRST 5 YEARS				
Years	1	2	3	4
Energy Sales Income	14,003	14,259	14,520	14,786
Operating Costs	7,700	7,930	8,128	8,331
Cashflow from Operations	6,303	6,329	6,392	6,455
Share Capital Raised	60,000	0	0	0
Members' Interest	3,000	3,000	3,000	2,900
Capital Repayments	0	0	2,000	2,000
Financing Cashflows	3,000	3,000	5,000	4,900
Net Cashflow	3,303	3,329	1,392	1,555
Opening Cash	0	1,803	3,594	3,410
Closing Cash	1,803	3,594	3,410	3,350

GREEN FOX COMMUNITY SOLAR HOLLYCROFT SCHOOL				
CASH FLOW FORECAST (£) 20 YEARS				
	1 to 5	6 to 10	11 to 15	16 to 20
Energy Sales Income	72,626	79,528	87,088	95,371
Operating Costs	40,629	46,010	52,056	58,897
Cashflow from Operations	31,997	33,518	35,032	36,474
Share Capital Raised	60,000	0	0	0
Members' Interest	14,700	12,000	8,250	3,753
Capital Repayments	6,000	15,000	15,000	24,000
Financing Cashflows	20,700	27,000	23,250	27,753
Net Cashflow	11,297	6,518	11,782	8,721
Opening Cash	0	3,412	1,009	2,698
Closing Cash	3,412	1,009	2,698	0

Balance Sheet

Green Fox Community Energy financial year-end is 31st December. The Directors acknowledge their responsibilities for complying with the requirements of the Co-operative and Community Benefit

Societies Act 2014. The accounts have been prepared in accordance with the provisions in the Co-operative and Community Benefit Societies Act 2014.

GREEN FOX COMMUNITY ENERGY LIMITED				
BALANCE SHEET as at 31ST DECEMBER 2023 (£)				
		2023		2022
Fixed Assets				
Tangible assets		35,236		0
Investments		0		7,835
		35,236		7,835
Current Assets				
Debtors	13,805		5,482	
Cash at bank and in hand	81,327		113,737	
	95,132		119,219	
Creditors: amounts falling due within one year	-68,368		-95,960	
Net current assets		26,764		23,259
Total assets less current liabilities		62,000		31,094
Creditors: amounts falling due after more than one year		-26,426		0
Net assets		35,574		31,094
Capital and reserves				
Called up share capital		8		8
Retained Surplus		35,566		31,088
Shareholders funds		35,574		31,094



Glossary

Asset lock: A legal clause that prevents the assets of a company or organisation from being used for personal gain. Instead, the assets are used for a specific community or public purpose.

Applicant: An applicant for Offer Shares through submission of an Application Form.

Application Form: The form in this Offer Document which must be completed to be returned in accordance with the Terms and Conditions of this Offer.

Board: The Board of Directors of Green Fox Community Energy

Directors: The Directors of Green Fox Community Energy

FCA: The Financial Conduct Authority, formally the Financial Services Authority (FSA).

Green Fox Community Energy: A Registered Society (registered no. 31564R) Registered at 11 Cooden Avenue, Leicester LE3 0JS.

MegaWatt (MW): is a unit of measurement for power that is equal to one million watts

Offer or Share Offer: The Offer of Shares in Green Fox Community Energy contained in this Offer Document.

Offer Period: The period during which the Offer will remain open (including any extension) as set out in the Offer timetable in this document.

Rules: The Rules of Green Fox Community Energy, available at www.greenfoxcommunityenergy.org

Sharenergy: Sharenergy Co-operative Limited. A Registered Society (registered no. 31237R) Registered at The Pump House, Coton Hill, Shrewsbury SY1 2DP.

Solar Panels: A solar panel is a device that converts sunlight into electricity

Terms and Conditions: The terms and conditions of the Offer contained in and constituted by this Offer Document

Terms and Conditions

Eligibility

This share offer is open to individuals aged 16 and above, as well as organisations that support the objectives of Green Fox Community Energy. Individuals may apply on behalf of a child under 16 by completing the relevant section of the application form.

Amount to Invest: Minimum and Maximum Holdings

Each share is priced at £1. You can decide how many shares to purchase and indicate the number in the application form. The minimum purchase is 250 shares. The maximum number of shares you can hold is 6,000. Annual interest payments on shares will depend on the number of shares you own, but regardless of the number of shares, each shareholder will only have one vote.

Application Procedure

Review the accompanying offer document. Pay special attention to the risk factors outlined on page 5, and risks of the offer document. Determine if you need financial advice or other advice regarding the terms and conditions of this share offer and familiarise yourself with the rules of Green Fox Community Energy at greenfoxcommunityenergy.org. By receiving shares, you become a member of Green Fox Community Energy and agree to abide by its rules.

Apply for shares using the application form included at the end of this offer document, or online at:

apply.shareenergy.coop/greenfox2025

Submit payment via cheque or bank transfer. Send the completed form to Sharenergy, The Pump House, Coton Hill Shrewsbury SY1 2DP, which is managing the share application process on behalf of Green Fox Community Energy.

By submitting an application form or applying online, you are offering to subscribe to the number of shares specified (or a lesser number, if accepted by Green Fox Community Energy) under the terms and conditions of this

offer document. Once submitted, an application cannot be withdrawn. If signing on behalf of an organisation or another individual, you confirm that you have been explicitly authorised to do so.

You may be required to provide proof of identity and address to either Green Fox Community Energy or Sharenergy, in compliance with money laundering regulations. Shares may not be issued until the required proof is provided.

Payment

You can make a direct payment through the banking system to Green Fox Community Energy's bank account.

- Please use your surname and date of birth as the reference.
- Pay to Account Number 65546017 and Sort Code 08-92-99.

Or attach a cheque or banker's draft, drawn on a UK bank or building society, for the exact amount specified in the "Amount to Invest" section. If there is any discrepancy or if the cheque is not honoured upon presentation, your application may be rejected without further notice.

Use of Email and BACS

As a member, you will receive communications from us, which may be sent by email to reduce costs and environmental impact. Please provide your email address and notify us of any changes. Interest payments will be made to you via electronic transfer through BACS, so please inform us of any changes to your bank account details.

Procedures on Receipt of Applications by Green Fox Community Energy

Offer cheques may be presented following receipt and may be rejected if they do not clear on first presentation. Surplus application funds may be retained until the cheques from successful applicants are cleared. Applications may be rejected in whole or in part, or scaled down, without explanation. Application funds for any rejected or scaled-down applications will be returned via bank transfer (BACS) to your account, or by crossed cheque payable to the applicant, sent to the address provided in the application form, no later than one month after the offer period closes (or as extended). No

interest will be paid on any application funds that are returned. Incomplete or inaccurate application forms may still be accepted as if they were complete and accurate. Green Fox Community Energy reserves the right not to correspond with applicants until shares are issued or application funds are returned.

Extension or Reduction of the Offer Period

The closing date for this offer is the 31st March 2025, but it may close earlier if the offer is fully subscribed.

Interim Share Issues and Over-Subscription

The number of shares you apply for may not be the number of shares you receive. In the event the offer is over-subscribed, the board will decide how to allocate shares, and your application may be scaled down or even rejected entirely. Early applicants will be given priority in the allocation. Additionally, there will be a priority period for residents of Leicestershire.

Consequences if the Offer Does Not Raise the Maximum Subscription

If the share offer does not raise the targeted maximum amount, the board may decide to extend the offer to achieve the maximum subscription.

Governing Law

The terms and conditions of this share offer are governed by English law.

Money Laundering and Non-UK Residents

Under applicable anti-money laundering regulations, you may be required to provide satisfactory proof of identity if requested. Non-UK residents must ensure that their investment in shares, and the receipt of income from Green Fox Community Energy, complies with the laws and regulations of their country of residence.

Declaration

I confirm my understanding that:

- An Applicant who/which is not UK resident is responsible for ensuring that this application complies with any laws or regulations applicable outside the UK to which they are subject.
- If the share offer is oversubscribed it is possible that an eligible application will not be accepted in part or in whole.
- If insufficient funds are raised by the share offer, application monies will be returned.

I confirm that:

- I have read the Offer Document (including the Risk Factors to this Application Form) and the Rules of Green Fox Community Energy.
- I support the aims of the Green Fox Community Energy.
- I am aged 16 or above and the Applicant meets the share offer eligibility criteria.
- Green Fox Community Energy is hereby authorised to make such enquiries as are deemed necessary to confirm the eligibility of this application.
- The Applicant is not making an application or multiple applications for a total of more than 6000 Shares.
- The Applicant is giving consent to Green Fox Community Energy to store your personal information in accordance with the data protection act.
- The Applicant is not relying on any information or representation in relation to the Offer Shares which are not included in the share offer document.
- The Applicant shall provide all additional information and documentation requested by Green Fox Community Energy in connection with this application, including in connection with money laundering, taxation or other regulations.
- If signing this application on behalf of any person/organisation I am doing so with explicit authority.
- The Applicant is giving consent for electronic communication with Green Fox Community Energy



Green Fox Community Energy Application Form

PLEASE USE CAPITALS AND BLACK INK TO COMPLETE THE APPLICATION FORM

Investment

I have read the Share Offer and I wish to become a member of Green Fox Community Energy Limited on the Terms and Conditions of the Offer Document dated 19th February 2025 at the price of £1 per Share.

I wish to invest a total of £ _____ (you must invest at least £250 or not more than £6,000)

Individual Applicant Details

First name(s) in full:	Last Name:
Address:	
Town/City:	Postcode:
Date of Birth:	
Email:	
Telephone:	Mobile:

If the Applicant is a nominee for a child

Child's Name:	Child's Date of Birth:
Child's address and postcode (if different from above):	

If the Applicant is an organisation (please supply the following additional information)

Organisation Name:
Company Registration Number:
Name of authorised signatory signing below:

Payment Details

I have paid by bank transfer/BACS to **Green Fox Community Energy**

Please pay to Sort Code 08-92-99 Account Number 65546017 Date Payment Made: _____
All electronic payments must include a refence number of the applicant's surname and date of birth.

I enclose a cheque or bankers draft to the value indicated above, payable to **Green Fox Community Energy Ltd.**

Signature: _____ Date: _____

Send your completed Application Form and payment to info@shareenergy.coop
If paying by cheque post to: Sharenergy, The Pump House, Coton Hill, Shrewsbury SY12DP

Annual Share Payments

Green Fox Community Energy will pay interest payments by BACS. To receive interest please provide the following details:

Bank Account Number: _____ Sort Code: _____ Name on account: _____

Data Protection

The information you provide on this form will be stored in a computerised database. It will be used exclusively for the purposes of Green Fox Community Energy and will not be shared with any third parties.

Notices by email

To help reduce administrative costs, we would prefer to send formal notices via email. If you are unable to receive communications by email, please tick the box.



The share offer is online at:

apply.shareenergy.coop/greenfox2025

and for share offer enquiries please contact:

Shareenergy
The Pump House
Coton Hill
Shrewsbury
SY1 2DP

t: 01743 835 242

e: info@shareenergy.coop

w: shareenergy.coop

For other enquiries
please contact:

Green Fox Community Energy
11 Cooden Avenue
Leicester
LE3 0JS

e: info@greenfoxcommunityenergy.org

w: greenfoxcommunityenergy.org

